

Vermont Department of Environmental Conservation

ARRA Funding of Clean Water and Drinking Water Projects

March 6, 2009

- Funding is through existing programs
- At least 50% of funds provided as subsidy
- Projects must be under contract in 1 year
- 20 Percent of funds are for the Green Project Reserve

State Revolving Fund Programs

- Clean Water SRF - \$19.2 million
 - Funds Pollution Control Projects
 - Loans to Municipalities
- Drinking Water SRF - \$19.5 million
 - Funds Public Drinking Water Projects
 - Loans to Municipalities and Privately-Owned Systems
- Davis Bacon & Buy American

50% Subsidy

- Grants
- Principle Forgiveness*
- Negative Interest Loans

Projects Must be Under Contract in 1 Year

- Planning Completed
- Environmental Assessment
- Permits in Hand
- Final Designs Approved
- Bond Vote Passed
- Contracts Bid and Awarded

Green Projects Reserve

- Water Efficiency
 - Energy Efficiency
 - Green Infrastructure
 - Innovative Projects
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- Not less than 20 Percent
 - 180 Days

Next Steps

- March 13th - Priority List Applications Due
- March 20th - Public Hearing
- March 27th - End of Comment Period
- Legislative Session
- Federal Awards
- Funding Available
- Aug 15th

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